

Correction to 2015/16 Annual Financial Report of Wolford AG

Vienna/Bregenz, September 23, 2016. The resolution adopted by the 28th Annual General Meeting in respect of treasury shares was presented incorrectly on Page 98 of the Annual Financial Report published on July 15, 2016. Clarification is required that the 88,140 treasury shares held by Wolford AG do not have to be disposed of by September 6, 2017. Point IV. 6. of the notes to the annual financial statements of Wolford AG has therefore been replaced as follows:

"6. Treasury shares

Holdings of treasury shares: 88,140 shares (2014/15: 100,000 shares), corresponding to € 640,78k / 1.76% of share capital (2014/15: € 727k / 2.0%).

Acquisition date and reason:

100,000 shares (corresponding to € 727k / 2.0% of share capital) between August 9, 1999 and December 30, 1999 for a stock option model.

Within its long-term incentive program for members of its Management Board, on January 22, 2016 Wolford AG sold a total of 11,860 zero bar bearer treasury stock shares in Wolford AG at an equivalent value of € 21.08 per share (corresponding to € 86.2k / 0.24% of share capital). These shares were acquired by Ashish Sensarma, (CEO) and Axel Dreher (COO/CFO) on January 22, 2016 with a holding period running until April 30, 2018. The shares thereby disposed of had a total value of € 250k. The sale and purchase of these shares were executed over the counter."

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About Wolford AG

Wolford AG, which has its headquarters in Bregenz on Lake Constance (Austria), has 16 subsidiaries and markets its products in more than 60 countries via 262 mono-brand points of sales (company-owned and partner-operated), around 3,000 distribution partners, and online. Listed on the Vienna Stock Exchange since 1995, in the 2015/16 financial year (May 1, 2015 – April 30, 2016) the company had around 1,570 employees and generated revenues of € 162.4 million. Founded in 1950, Wolford has since grown to become the leading global brand for luxurious legwear, exclusive lingerie, and high-quality bodywear.