

Major holdings notification pursuant to Sec. 130 to 134 BörseG 2018

1. Issuer: Welford Aktiengesellschaft				
2. Reason for the notification: Acquisition or disposal of voting rights				
3. Person subject to notification obligation GUANGCHANG GUO				
4. Name of shareholder(s): FFG Wisdom (Luxembourg) S.à r.l.				
5. Date on which the threshold was crossed or reached: 20.5.2019				
6. Total positions				
	% of voting rights attached to shares (7.A)	% of voting rights through financial/other instruments (7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	<u>Total number of voting rights of issuer</u>
Resulting situation on the date on which threshold was crossed / reached	58,45 %	0,00 %	58,45 %	6 719 151
Position of previous notification (if applicable)	58,45 %	0,00 %	58,45 %	

Details

7. Notified details of the resulting situation:

A: Voting rights attached to shares				
ISIN Code	Number of voting rights		% of voting rights	
	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)
AT0000834007	0	3 927 244	0,00 %	58,45 %
SUBTOTAL A	3 927 244		58,45 %	

B 1: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 1 BörseG 2018				
Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
SUBTOTAL B.1				

B 2: Financial / Other Instruments pursuant to Sec. 131 para. 1 No. 2 BörseG 2018					
Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
SUBTOTAL B.2					

8. Information in relation to the person subject to the notification obligation:

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	<u>Directly</u> controlled by No.	Shares held <u>directly</u> (%)	Financial/other instruments held <u>directly</u> (%)	Total of both (%)
1	GUANGCHANG GUO				
2	FOSUN INTERNATIONAL HOLDINGS LTD.	1			
3	FOSUN HOLDINGS LIMITED	2			
4	FOSUN INTERNATIONAL LIMITED	3			
5	FOSUN FASHION GROUP (CAYMAN) LIMITED	4			
6	FOSUN FASHION INVESTMENT HOLDINGS (HK) LIMITED	5			
7	FFG INVESTMENT (LUXEMBOURG) S.A R.L.	6			
8	FFG WISDOM (LUXEMBOURG) S.A R.L.	7	58,45 %		58,45 %

9. In case of proxy voting

Date of general meeting: -

Voting rights after general meeting: - is equivalent to - voting rights.

10. Sonstige Kommentare:

INTRAGROUP TRANSFER OF THE 3,927,244 SHARES IN WOLFORD
AKTIENGESELLSCHAFT FROM FOSUN INDUSTRIAL HOLDINGS LIMITED TO FFG
WISDOM (LUXEMBOURG) S.A R.L..