



Ad-hoc announcement

Wolford gains € 4 million from the sale of a lease option

Bregenz/Vienna, July 3, 2014. Wolford AG realizes net proceeds of about € 4 million from the sale of a lease option for a retail location in Switzerland. The sale is taking place on request of the lessor due to the planned renovation of the entire building complex, and will also lead to a pre-tax profit of about € 4 million in the first quarter of the current fiscal year 2014/15. Wolford intends to reinvest the proceeds from this sale in the expansion of its network of own retail stores in strategically important locations.

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