



Wolford Aktiengesellschaft
Bregenz, FN 68605 s
ISIN AT0000834007

**Proposal of the Executive Board and Supervisory Board
on the appropriation of earnings (balance sheet profit) as at April 30, 2011**
at the 28th Annual General Meeting of Wolford Aktiengesellschaft
on September 17, 2015 at 13:00 CET

The Executive Board and Supervisory Board propose to the Annual General Meeting of Shareholders to distribute a special dividend of EUR 0.20 per share, or a total dividend payout of EUR 980,000 from the balance sheet profit amounting to EUR 9,537,788.93 and to carry forward the retained profit of EUR 8,557,788.93 to the new account.

Treasury shares are not entitled to a dividend.

The dividend payment date is scheduled for September 24, 2015.

Bregenz, August 2015

The Executive Board