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Wolford extends Management Board Mandate of CEO Ashish Sensarma

Vienna/Bregenz, December 15, 2015. The Supervisory Board of Wolford AG, which is publicly listed on the Vienna Stock Exchange, has reached an agreement with Ashish Sensarma to extend his existing Management Board mandate as CEO of Wolford AG until April 30, 2018. "The new Management Board team has already taken important steps and substantially strengthened the successful positioning of Wolford on the marketplace," says Dr. Antonella Mei-Pochtler, Chairwoman of the Supervisory Board of Wolford AG. Together with Axel Dreher (COO/CFO), the Management Board now boasts stability over time in order to resolutely implement the core measures of the company's strategic refocusing in the upcoming months. This will serve as the basis to ensure the sustainably profitable growth of the Wolford Group.