



30.Apr 2015

Chief Financial Officer Thomas Melzer to Leave Wolford AG as of July 31,2015

- **Existing Board members Ashish Sensarma and Axel Dreher to assume responsibility for the areas of Finance, Investor Relations, Human Resources, Legal Affairs and IT**

Vienna/Bregenz, April 30, 2015. Thomas Melzer, Chief Financial Officer of Wolford AG, will leave the company on his own request effective July 31, 2015 after nearly three successful years working on behalf of the company, and will pursue new professional challenges. Mr. Melzer asked the Supervisory Board not to extend his expiring Executive Board mandate after he completes work on the consolidated financial statements for the 2014/15 financial year. The other two Executive Board members Ashish Sensarma and Axel Dreher will assume Mr. Melzer's management responsibilities.

"Thomas Melzer has made a decisive contribution to the strategic refocusing of Wolford AG and the company's operational turnaround. He implemented major improvements in his own and other areas of responsibility at the company. The Supervisory Board thanks Mr. Melzer for his valuable work over the past years. We regret his decision to leave the company and wish him continued success in his professional career in the future", says Dr. Antonella Mei-Pochtler, Chairwoman of the Supervisory Board of Wolford AG.

The duties carried out by Thomas Melzer will be divided between Ashish Sensarma and Axel Dreher. In addition to Brand & Marketing as well as Sales, Ashish Sensarma will also assume responsibility for IT operations. For his part, Axel Dreher will take over Finance, Human Resources, Investor Relations and Legal Affairs in the future in addition to his currently being responsible for Production & Technology, Creative Direction, Product Development and Supply Chain Management. "The new distribution of tasks ensures the smooth transfer of management responsibility across all business areas. Mr. Sensarma and Mr. Dreher have extensive experience in their respective fields and will be supported by a strong team on the next management level", Antonella Mei-Pochtler concludes.